



S.P.APPARELS LTD.

Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.
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Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295



November 8, 2025

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: 540048

Symbol: SPAL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that S.P Apparels Limited ("Company") today i.e. on November 8, 2025, has invested an amount of Rs. 43,508,668. /- (Rupees Four Crores Thirty-Five Lakhs Eight Thousand Six Hundred and Sixty-Eight Only) as equity in S.P Apparels International Private Limited (SPA IPL), a Wholly owned subsidiary of the Company.

The relevant details required as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed herewith.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

For S.P.Apparels Limited,

K.Vinodhini

Company Secretary and Compliance Officer

Encl: As above



Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	The S.P. Apparels International (Private) Limited (SPA IPL) is a Wholly owned Subsidiary company of S.P Apparels Limited (SPAL). The Turnover of SPA IPL as on March 2025 is 1,872,585 LKR.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the transaction falls within the Related party transaction. Mr. P. Sundararajan, Managing Director and Promoter and Mr. S. Chenduran, Joint Managing Director and Promoter Group of the SPAL, are also a director in the SPA IPL.
3.	Industry to which the entity being acquired belongs	Manufacturing
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in the Target Company will enable the Company to expand its business operations. consideration of strategical advantages and cost-effective manufacturing circumstances, our Company proposes to make an investment in our Wholly owned subsidiary Company in Sri Lanka. The company has invested USD 490,000, equivalent to INR 43,508,668 as equity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	08.11.2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	USD 490,000, equivalent to INR 43,508,668
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Shareholding prior and post transaction – 100%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SPA IPL was incorporated on 16.10.2023 in Sri Lanka. Engaged in the business of manufacturing garments. Turnover of SPA IPL as on March 2025 is Rs. 1,872,585 LKR.