



# S.P.APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

Date: 18.06.2022

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 540048**

**Symbol: SPAL**

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018, for the half year ended on March 31, 2022.

Pursuant to Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018, we hereby submit the statement on Related Party transactions on consolidated basis for the half year ended March 31, 2022, in the format prescribed under IND-AS.

Kindly take the above on your record.

Thanking you,

For S.P.Apparels Limited,

K. Vinodhini  
Company Secretary and Compliance Officer

Encl: As above

**DISCLOSURE ON RELATED PARTY TRANSACTIONS**  
(In pursuance of Regulation 23(9) of SEBI (LODR) Amendment Regulations, 2018)

S. No.	Details of listed entity		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for Financial Year 2021-22	Value of transaction during the reporting period ended March 31, 2022	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, advances or investments		Details of the loans, inter-corporate deposits, advances or investments					
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on October 1, 2021	Closing balance as on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	S.P.Apparels Limited	Subsidiary	Crocodile Products Private Limited	Subsidiary	Royalty	30	10.53	0	0	NA	NA	NA	NA	NA	NA		
2	S.P.Apparels Limited	Subsidiary	S.P.Apparels UK (P) Limited	Subsidiary	Loan	150	25.82	0	0	NA	NA	Loan	NA	4	1	Unsecured	Business Development
3	S.P.Apparels Limited	Promoters	Mr. P. Sundararajan	Promoters	Lease Rent Paid & Remuneration / Salary	48	42.3	0	0	NA	NA	NA	NA	NA	NA	NA	NA
4	S.P.Apparels Limited	Promoters	Mrs.S.Latha	Promoters	Lease Rent Paid & Remuneration / Salary	37	23.28	0	0	NA	NA	NA	NA	NA	NA	NA	NA
5	S.P.Apparels Limited	Promoters Group	Mr.S.Chenduran	Promoters Group	Lease Rent paid & Remuneration / Salary	5	1.8	0	0	NA	NA	NA	NA	NA	NA	NA	NA
6	S.P.Apparels Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	Poornam Enterprises Private Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	Loan	1	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA
7	S.P.Apparels Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	S.P.Lifestyles	Enterprises Owned by Key Management Personnel / Directors or their relatives			0	0	0	NA	NA	NA	NA	NA	NA	NA	NA
8	S.P.Apparels Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	S.P.Superfine Cotton Mills Private Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	Purchase/Sales and Lease Rent Paid		159.6	0	0	NA	NA	NA	NA	NA	NA	NA	NA
9	S.P.Apparels Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	S.P.Retail Brand Limited	Enterprises Owned by Key Management Personnel / Directors or their relatives	Purchase/Sales and Lease Rent Paid	400	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA
						200											

(Rs. In Millions)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
S. No.	Details of listed entity	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for Financial Year 2021-22	Value of transaction during the reporting period for Half Year ended March 31, 2022	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments						
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on October 1, 2021	Closing balance as on March 31, 2022		Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
10	S.P.Apparels Limited	S.P.Retail Ventures Limited	Subsidiary			0	0	0	NA	NA	NA	NA	NA	NA	NA	NA

For S.P.Apparels Limited

Sd/-

K.Vinodhini

Company Secretary & Compliance Officer