

**CORPORATE GOVERNANCE REPORT**

**NAME OF THE LISTED ENTITY: S.P.APPARELS LIMITED**

**QUARTER ENDED ON : 31<sup>ST</sup> DECEMBER 2021**

**I. Composition of Board of Directors**

Title (Mr./ Ms)	Name of the Director	PAN <sup>s</sup> & DIN		Category (Chairperson/Executive/ Non-executive/ independent/ Nominee) <sup>&amp;</sup>	Date of appointment in the current term/cessation		No.of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No.of memberships in Audit/ Stakeholder committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of chairperson in Audit/ Stakeholder committee held in listed entities including this listed entity (Refer Regulation 26(1) Listing Regulations)	
		PAN	DIN		Date of appointment	Date of Cessati on				
Mr.	P.Sundararajan	AGQPS1345A	00003380	Chairman & Managing Director	28/09/2020	-----	N.A.	One	Audit Committee – 0 Stakeholder Committee – 0	Audit Committee – 0 Stakeholder Committee – 0
Mrs	S.Latha	ADQPS5817G	00003388	Executive Director	28/09/2020	-----	N.A.	One	Audit Committee – 0 Stakeholder Committee – 1	Audit Committee – 0 Stakeholder Committee – 0
Mr.	S.Chenduran	AIPPC1092H	03173269	Director (Operations)	20/09/2019	-----	N.A.	One	Audit Committee – 0 Stakeholder Committee – 1	Audit Committee – 0 Stakeholder Committee – 0
Mr.	V.Sakthivel	AHXPS4436L	0000572	Independent	20/09/2019	-----	6.9 years	One	Audit	Audit

			0	Director					Committee - 0 Stakeholder Committee - 0	Committee - 1 Stakeholder Committee - 1
Mr.	A.S. Anand Kumar	AEQPA3173G	00058292	Independent Director	28/09/2020	-----	6.01 years	Two	Audit Committee - 1 Stakeholder Committee - 0	Audit Committee - 1 Stakeholder Committee - 0
Mr.	C.R.Rajagopal	ADNPR6788C	08853688	Independent Director	02/09/2020	-----	1.4 years	One	Audit Committee - 1 Stakeholder Committee - 0	Audit Committee - 0 Stakeholder Committee - 1
Mrs.	H.Lakshmi Priya	AACPL0156G	08858643	Independent Director	02/09/2020	-----	1.4 year	One	Audit Committee - 0 Stakeholder Committee - 0	Audit Committee - 0 Stakeholder Committee - 0

§ Pan number of any director would not be displayed on the website of Stock Exchange.

& Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen.

\* To be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

<b>II. Composition of Committees</b>		
<b>Name of Committee</b>	<b>Name of Committee members</b>	<b>Category (Chairperson/Executive/Non-Executive/Independent/Nominee)<sup>§</sup></b>
1. Audit Committee	1.Mr.V.Sakthivel	Independent Director - Chairman
	2.Mr. C.R.Rajagopal	Independent Director
	3.Mr.A.S.Anand Kumar	Independent Director
2.Nomination & Remuneration Committee	1. Mr.V.Sakthivel	Independent Director - Chairman
	2. Mr.P.Yesuthasen	Independent Director
	3. Mr.C.R.Rajagopal	Independent Director
3. Risk Management Committee (if applicable)	1.Mr.P.Sundararajan	Managing Director – Chairman
	2.Mr.C.R.Rajagopal	Independent Director
	3.Mr.S.Chenduran	Director (Operations)

4. Stakeholders Relationship Committee	1. Mr. C. R. Rajagopal	Independent Director - Chairman
	2. Mrs. S. Latha	Executive Director
	3. Mr. S. Chenduran	Director (Operations)
5. Corporate Social Responsibility Committee	1. Mr. P. Sundararajan	Managing Director – Chairman
	2. Mrs. S. Latha	Executive Director
	3. Mr. V. Sakthivel	Independent Director

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III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13/08/2021	11/11/2021	82 days gap between 11.11.2021 and 20.08.2021
20/08/2021		

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	Yes	13/08/2021	89 days
11/11/2021			
Stakeholders Relationship Committee	Yes	09/07/2021	91 days
09/10/2021			
Nomination & Remuneration Committee	NA	NA	----
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Risk Management Committee	NA	NA	----
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Corporate Social Responsibility Committee	NA	NA	----
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\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - Yes
2. The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - Yes
  - b. Nomination & Remuneration Committee - Yes
  - c. Stakeholders relationship Committee - Yes
  - d. Risk Management Committee (applicable to the top 500 listed entities) – NA
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - Yes
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - Yes
  - b. Any comments/observations/advance of Board of Directors may be mentioned here. - ---

**For S.P.Apparels Limited****Sd/-****K.Vinodhini****Company Secretary and Compliance Officer**