



# **S.P.APPARELS LTD.**



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

16<sup>th</sup> November 2019

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip Code: 540048

National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.  
Symbol: SPAL

**Sub: Newspaper publication of Financial Result**

Dear Sir/Madam,

In accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015, enclosed please find herewith the newspaper publication of the consolidated un-audited financial statements for the quarter and half year ended September 30, 2019 published in following newspapers:

1. Financial Express on November 15<sup>th</sup> 2019
2. Dinamani on November 15<sup>th</sup> 2019
3. Economic Times on November 15<sup>th</sup> 2019

This will also be made available on Company's website at [www.spapparels.com](http://www.spapparels.com)

This is for your information and record.

Thanking You

**For S.P.Apparels Limited**

**K.Vinodhini**

**Company Secretary and Compliance Officer**

**Encl: As above**



# S.P. APPARELS LIMITED

CIN: L18101TZ2005PLC012295

Regd. Office: 39-A, Extention Street, Kaikattipudur, Avinashi-641654, Tirupur, Tamilnadu

Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: cs@office@s-p-apparels.com, Website: www.spapparels.com

## Extract of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2019

(Rupees in millions except EPS and unless otherwise stated)

| Sl.No. | Particulars  | Quarter ended<br>Sep 30, 2019<br>(Unaudited) | Quarter ended<br>June 30, 2019<br>(Unaudited) | Quarter ended<br>Sep 30, 2018<br>(Unaudited) | Half year ended<br>Sep 30, 2019<br>(Unaudited) | Half year ended<br>Sep 30, 2018<br>(Unaudited) | For the year ended<br>March 31, 2019<br>(Audited) |
|--------|--|--|---|--|--|--|---|
| 1      | Total Income from operations   | 2,558.86                                     | 2,256.73                                      | 1,913.54                                     | 4,815.59                                       | 3,827.73                                       | 8,298.16  |
| 2      | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)   | 229.93                                       | 109.04  | 214.14                                       | 338.97   | 413.87   | 1,094.45  |
| 3      | Net Profit / (Loss) for the period before Tax, (after, Exceptional and/or Extraordinary items#)  | 229.93                                       | 109.04  | 214.14                                       | 338.97   | 413.87   | 1,094.45  |
| 4      | Net Profit / (Loss) for the period after Tax, (after, Exceptional and/or Extraordinary items#)   | 348.84                                       | 73.31   | 149.14                                       | 422.15   | 275.01   | 733.72  |
| 5      | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 325.46                                       | 86.33   | 128.15                                       | 411.79   | 273.44   | 774.63  |
| 6      | Paid-up equity share capital (face value Rs. 10/-) [Amount]  | 256,926,000                                  | 256,926,000                                   | 255,176,000                                  | 256,926,000                                    | 255,176,000                                    | 256,051,000                                       |
| 7      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  | -  | -   | -  | -  | -  | 4,581.67  |
| 8      | Earning Per Share (Rs.) - Basic and Diluted (Net Profit/(loss) for the period after tax/Weighted average number of equity share              | 13.58  | 2.85  | 5.84   | 16.43  | 10.78  | 28.66   |
|        |  | (Not Annualised)                             | (Not Annualised)                              | (Not Annualised)                             | (Not Annualised)                               | (Not Annualised)                               | (Annualised)                                      |

### See accompanying notes to the Financial Results

#### Notes:

- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. The above results are not subjected to audit and have been only subjected to limited review by the statutory auditor of the company.
- This statement has been prepared in accordance with the recognition principle laid down in Indian Accounting Standards 34 "Interim Financial Reporting" [IND AS 34], prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Based on the internal reporting provided to the Chief of Decision Maker, the business of Garment sales is only the reportable segment of the company.
- Effective 01.04.2019, the Company has adopted Ind AS 116-leases, applied to its existing lease contracts on April 1, 2019 using the modified retrospective approach.
- Pursuant to the amendment in the Income Tax Act, 1961 effective 20.09.2019, which provides for an option to Domestic Companies to pay Income Tax at reduced rates, the current tax expenses of the company reduced by Rs. 31.17 Million and the deferred tax income of the company increased by Rs. 117.17 Million for the half year ended September 30, 2019.
- The results for the quarter ended September 30, 2019 is the balancing figures between Consolidated unaudited figures of the financial Half year ended September 30, 2019 respectively and the published unaudited year to date figures up to the first quarter of the previous financial year were subjected to limited review.
- The utilisation of IPO proceeds is summarised as below (unaudited):-

| Objects of the issue as per the Prospectus                 | As per Prospectus | Utilisation amount up to Sep 30, 2019 | Unutilised amount as of Sep 30, 2019 |
|--|-------------------|---------------------------------------|--------------------------------------|
| Expansion and modernization of manufacturing facility      | 701.60            | 701.60                                | -                                    |
| Repayment or prepayment of debt                            | 630.30            | 630.00                                | -                                    |
| Opening of new stores for the sale of 'Crocodile' products | 278.50            | 278.50                                | -                                    |
| Addition of balancing machineries for existing dyeing unit | 49.10             | 49.10                                 | -                                    |
| General corporate purposes and Issue expenses              | 490.80            | 490.80                                | -                                    |
| <b>Total</b>   | <b>2,150.00</b>   | <b>2,150.00</b>                       | <b>-</b>                             |

8. The consolidated financial results includes the interim financial results of two subsidiaries which have been consolidated based on management accounts, whose interim financial results reflect total revenue of Rs. 276.31 million for the half year ended September 30, 2019 and Total Comprehensive Income of Rs 11.51 million for the half year ended September 30, 2019 as considered in the consolidated financial results.

9. Tax on Consolidated financial statements is calculated after adjusting subsidiaries profit with carried forward loss.

10. Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.

**For S.P.Apparels Limited**  
P.Sundararajan  
Managing Director  
DIN : 00003380

Place : Coimbatore  
Date : 14-11-2019

[15-11-2019]





# S.P. APPARELS LIMITED

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**For S.P.Apparels Limited**  
**P.Sundararajan**  
**Managing Director**  
**DIN : 00003380**

Place : Coimbatore  
Date : 14-11-2019

தினமணி [DINAMANI]

15-11-2019



**WHAT NEXT?** Administration to take a decision on continued detention of politicians

## Set Norms to Avoid J&K Repeat, Azad to SC

**New Delhi:** Senior Congress leader Ghulam Nabi Azad has urged the Supreme Court to frame norms to ensure that J&K type lockdowns does not occur again in the future. "The lives of seven million people have been destroyed," Kapil Sibal, who is representing Azad, told a bench led by Justice NV Ramana on Thursday.

"This court must lay down principles to ensure that this is never repeated," he said. He argued that terrorism has been there for the last 70 years and therefore it cannot be a reason to deny fundamental rights to an entire state, he said.

The court cannot decide fundamental rights of citizens on the touchstone of state interest alone, he said.

Any restrictions on fundamental rights must be reasonable and not down since August 4 when it was stripped of its special status and separated into two Union territories. The entire state is under section 144 of the CrPC.

The BJP announced two lists of 16 candidates on Thursday for the forthcoming Jharkhand assembly elections, taking the total number of its declared contestants to 60.

The two lists contained the names of a single candidate in 23 of the constituencies and the other list had 35 names.

The lists follow two others declared by the party in the first list, which was declared last week, names of 32 contestants figured.

The second list declared on Thursday included the names of Shukla Kishore, former PCC president who joined the party on October 31.

Among those who featured in the lists of candidates declared on Thursday are the former Left leader Apara Sen, who was expelled from the MLAs Kumaar Dhan.

Songur has been nominated from Nirva saty, while Dhan has been allotted Mandar(ST) constituency. Both of them joined the BJP some months ago. BJP has nominated speaker Bishen Oran (ST) from Sirohi district while the state Lord and Revenue Minister Amar Kumar Tiwari, who was one of the six JVP MLAs merged with the BJP in 2015, will contest from Chardandi(VSC) seat.

Rural Development Minister Neelkanth Singh Munda has been nominated from Kunti(ST) seat.

The Government has declared discipline day has a single an

The BJP has shown that there will be electoral fight with NDA ally AJSU party in Maharashtra. Chakradharapur, Shirdi, Smarta, Husselapur, and other constituencies are in such a state that the regional party has also announced candidates.

AJSU has so far declared 12 candidates.

The BJP chief will lead Karkhshi, Kishore and Prakash and PCC president Kedar Kumar Halmachar have joined AJSU. But the leaders are in a contest from Chhapar (SC) and Ghosla (ST) constituencies. The Congress and BJP has already nominated candidates for both.

Polling for the 81 seats in two phases will take place between November 30 and December 1. The counting will be held on December 2.

**WORLD  
J&K**  
**WIRE**

**Hakeemirfan Rashid**  
atimesgroup.com

Srinagar: Jammu and Kashmir's newly named governor C P Murmu said the assembly election will be held soon in the newly formed union territory.

Addressing a police department event in Jammu on Thursday, Murmu said the information had already started preparations for the assembly election.

"Election will come. It is a Union territory with a legislature, it will not come like this (J&K rule). The process for holding the election will come soon," Murmu said, speaking at the onset of the on-campus sport parade of the 10th batch of cadets at the Jammu Police



**Election will come. It is a Union territory with a legislature. It will not continue like this (L.G.'s rule). The process for holding the election will come soon**



## PTI

 **CBDT STATEMENT**

**How Debit: Income tax authorities have carried out research on two Brhannuambal (Munial) Corporation employees, who were charged with detection of "efficiency of income earned, a central board of directors assessment was made on Friday."**

**The Income Tax Department conducted search on** Munial and Sankar, who were charged with detection of "efficiency of income earned, a central board of directors assessment was made on Friday."

**The statement said that there were reports that certain employees had taken entries in the form of loans from entry providers and also inflated expenses in their accounts to suppress income.**

**"Interimizing evidences show the large scale tax evasion," it said adding that the search also led to detection of use of bogus companies for tax evasion and for availing entries to buy**

37 premises were leading to detection of ₹735 crore of unaccounted income.

business in the form of loans or bills for expenses.

In the case of the entry providers, systematic modus operandi of the fraud and forgery has been detected whereby the promoters have made investments in immovable properties and share of group companies by signing the documents on the bank loan of the CBOIT said.

In the case of the contractors group, several instances about inflation of expenses by bogus purchases or sub-contracts and taking of loans from entry providers have been identified, it said.

"Investigations are in progress, including identification of the remaining beneficiaries," it said.

**Mumbai:** The Bombay High Court on Thursday refused to grant immediate protection to a man charged with the murder of a police officer. The court said it would consider on Friday the issues of bail and the release of Navlakha by way of protection from arrest.

Justice P.J. Nank posed on Friday the state's plea seeking immediate bail to the 29-year-old man, who is charged with the 2009 killing of a police officer in a violent case and for having a gun.

Navlakha was given interim protection from arrest since August last year when he approached the high court twice to seek bail. He was charged with the murder of a police officer against him by Pune police.

In September this year, a violent bunch of the high court's lawyers filed a writ against the state, following which Navlakha approached the Supreme Court.

On Friday, the court, while extending the interim protection till November 15, directed Navlakha to approach the court for bail and to appear before Pune session's court on April 15.

into two Union territories.

The Union government is seeking to create a new political platform and recent meetings of former BJP leader Atal Bihari Vajpayee and Minister for this direction. The new political formations would be strengthened with the recently elected panchayats and the development council members at the grassroots level.

## Devi Lal's So

Haryana CM has space for two more ministers, likely to accommodate an independent later

**Aman Sharma** @timesgroup.com

**New Delhi:** **Devi Lal** are now part of chief minister Manohar Lal's council of ministers in Haryana, where the BJP-led coalition of the Jai community in the recent assembly election and was decided with the rise in the rural income.

**A DECORATED OFFICER**  
New arrival  
known for successful  
interinsurgency opera

**on Among**

Ranjit Singh Chautala taking  
minister in Chandigarh

territory, and son said on the review meeting with cabinet members, the health care provide health care children, he said.

## 10 Induct

Janana Party to 80  
White Hat leader  
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CM, his uncle an  
son Rungt Singh  
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Thursday, four in  
add two bertha  
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dependent chair

Special spokespersons during a meeting of the school board members. The school board members are the only ones who can make decisions about the school's future. The school board members are the only ones who can make decisions about the school's future. The school board members are the only ones who can make decisions about the school's future.

Haryana CM has space for two more ministers likely to accommodate independent later

Aman Sharma@timesgroup.co

**New Delhi:** Four Jais are now part of chief minister Manohar Lal's cabinet ministers in Haryana, where he faced the wrath of the Jat community the recent assembly election and was forced to ally with erstwhile rival Jann



Ranjit Singh Chautala taking aarti

White. Jai leader Anant Chaturda was CM, his uncle and son Ranjit Singh are independents.

star of state (M) charge on Thursday leaders indicated two-time HJP MP (M) as cabinet member human minister from India, who joined as charge. Ten ministers Thursday, leaving add two berths is satisfied for one independent charge.

from the government. The RJP chief Dushyant Singh was already the deputy minister in the cabinet. The former CM Desai Lal Bahadur Shastri, who won a seat in the assembly, was sworn in as minister in charge of the Panchayat Raj. The other two Jais were also sworn in. The Jais in the cabinet were J.A. JP Datta, who took charge of the Panchayat Raj, and the role was given to J.P. Karmacharya. The Jais were sworn in as ministers with independent portfolios. The Jais were sworn in as ministers with independent portfolios. The Jais were sworn in as ministers with independent portfolios.

# S.P. APPARELS LIMITED

CIN: L18101TZ009PLC12295

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Tel.: +91-4296-714000, Fax: +91-4296-714200, 714201 E-mail: [ceofico@s-p-apparels.com](mailto:ceofico@s-p-apparels.com), Website: [www.s-p-apparels.com](http://www.s-p-apparels.com)

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| 1    | Total Income from operations  | 2,555.86                                     | 2,296.73                                      | 1,513.54                                     | 4,815.59                                       | 3,827.73                                       | 8,236.32  |
| 2    | Income from other operations  | 4,199.99                                     | 4,649.91                                      | 3,670.99                                     | 7,819.99                                       | 6,861.17                                       | 16,629.79   |
| 3    | Tax Profit / (Loss) for the period before Tax, Government and/or Governmental Income Tax  | 229.93                                       | 109.06  | 214.34                                       | 338.97   | 453.87   | 1,084.45  |
| 4    | Tax Profit / (Loss) for the period before Tax, other Government and/or Governmental Income Tax  | 229.93                                       | 109.06  | 214.34                                       | 338.97   | 453.87   | 1,084.45  |
| 5    | Tax Profit / (Loss) for the period after Tax, other Government and/or Governmental Income Tax   | 246.94                                       | 73.31   | 140.34                                       | 422.15   | 275.01   | 733.32  |
| 6    | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income for the period) | 325.06                                       | 86.33   | 128.55                                       | 411.79   | 273.44   | 719.83  |
| 7    | Profit or loss from capital share value Rs. 1% (Amount)   | 295,526.00                                   | 254,526.00                                    | 295,176.00                                   | 295,526.00                                     | 295,176.00                                     | 295,000.00  |
| 8    | Reserves (including Provision for Reserves) as shown in the Audited Balance Sheet of the previous year  | -  | -   | -  | -  | -  | 6,387.57  |
| 9    | Earning Per Share (Rs.) - Basic and Diluted (Net Profit/loss) for the period after tax/Other Comprehensive Income (after tax)                 | 13.58  | 2.85  | 5.94   | 16.43  | 10.78  | 28.86   |
|      |   | (Net Income)                                 | (Net Income)                                  | (Net Income)                                 | (Net Income)                                   | (Net Income)                                   | (Net Income)                                      |

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Managing Director

Place : Coimbatore