



# S.P.APPARELS LTD.

Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295



03<sup>rd</sup> September 2020

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip Code: 540048

National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.  
Symbol: SPAL

**Sub: Newspaper publication of Financial Result**

Dear Sir/Madam,

In accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015, enclosed please find herewith the newspaper publication of the consolidated un-audited financial statements for the quarter ended June 30, 2020 published in following newspapers:

1. Financial Express on September 03<sup>rd</sup> 2020
2. Dinamani on September 03<sup>rd</sup> 2020

This will also be made available on Company's website at [www.spapparels.com](http://www.spapparels.com)

This is for your information and record.

Thanking You

**For S.P.Apparels Limited**

**K. Vinodhini**

**Company Secretary and Compliance Officer**

**Encl: As above**

**S.P. APPARELS LIMITED**

CIN: L18101TN22005PLC012295

Regd. Office: 39-A, Esterlin Street, Kakkanad, Avinashi-611 034, Tirupur, Tamil Nadu

Tel: +91-4296-714090, Fax: +91-4296-714280, 714281 E-mail: [cooffice@sp-apparels.com](mailto:cooffice@sp-apparels.com), Website: [www.spapparels.com](http://www.spapparels.com)

Extract of Unaudited Consolidated Financial Results for the quarter ended June 30, 2020

(Figures in millions except EPS and unless otherwise stated)

S.No	Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	For the year ended March 31, 2020 (Audited)
1	Total Income from operations	616.28	1,695.23	2,256.73	6,326.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	-58.22	51.62	109.04	444.09
3	Net Profit / (Loss) for the period before Tax, (after, Exceptional and/or Extraordinary Items#)	-58.22	51.62	109.04	444.09
4	Net Profit / (Loss) for the period after Tax, (after, Exceptional and/or Extraordinary Items#)	-58.22	28.09	73.31	469.19
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) [Amount]	-24.46	16.43	66.33	395.01
6	Paid-up equity share capital (face value Rs. 10/-)	256,926,000	256,926,000	256,926,000	256,926,000
7	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	4,975.29
8	Earnings Per Share (Rs.) - Basic and Diluted (Net Profit/(Loss) for the period after tax/Weighted average number of equity share)	-2.27	1.89	2.85	18.26
		(Net Annualised)	(Net Annualised)	(Net Annualised)	(Annualised)

**See accompanying notes to the Financial Results****Notes:**

- The above unaudited consolidated financial results for the quarter and year ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 02, 2020.
- This statement has been prepared in accordance with the recognition principle laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Based on the internal reporting provided to the Chief Decision Maker, the business of Garment sales is only the reportable segment of the Company.
- Effective 01.04.2018, the Company has adopted Ind AS 116-leases, applied to its existing lease contracts on April 1, 2019 using the modified retrospective approach.
- Pursuant to the amendment in the Income Tax Act, 1961 effective 20.09.2019, which provides for an option to Domestic Companies to pay Income Tax at reduced rates, the current tax expenses of the Company reduced by Rs.42.18 Million and the Company reduced its tax expense of the Company increased by Rs.128.31 Million for the year ended March 31, 2020.
- The results for the quarter ended March 31, 2020 in the balancing figures between Consolidated audited figures of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the previous financial year were subjected to limited review.
- Exceptional item relates to Merchandise Export from India Scheme (MEIS) export incentive accounted as income in earlier quarters which was derecognised in the quarter ended December 31, 2019 in order give effect to notification dated January 14, 2020 of Ministry of Textiles withdrawing MEIS retrospectively from March 07, 2019.
- As per interim directions given by Supreme court in relation to Writ Petition (Civil) No. 13983 of 2020 dated June 12, 2020, Company has negotiated & entered into settlement with the employees for non-payment of salary during factory lockdown period from April 1, 2020 to May 11, 2020. The Company has communicated their steps to the employees and there have been no demand from employees.
- In March 2020, the World Health Organisation declared Covid-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventory and other current / non-current assets (net of provisions established) for any possible impact on the consolidated financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, liquidity position, internal financial controls etc., and in view of the above that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments are required in the preparation of consolidated financial results. The Management believes that the Company will not face any challenge in meeting its financial obligations for its financial year 2020-21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.

For S.P.Apparels Limited

Place: Avinashi  
Date: September 02, 2020P Sundararajan  
Managing Director  
DIN : 00003380**K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**

CIN:L15421TN1995PLC033198

Registered Office: "Ramakrishna Buildings", No. 239, Anna Salai, Chennai 600006

Tel: 91 44 28555171-176 / Fax: 91 44 28546617 / [secretarial@kcpssugar.com](mailto:secretarial@kcpssugar.com) / [www.kcpssugar.com](http://www.kcpssugar.com)**Notice of 25<sup>th</sup> Annual General Meeting, Book Closure and E-Voting**

Notice is hereby given that the 25<sup>th</sup> Annual General Meeting of K.C.P. Sugar and Industries Corporation Limited ("Company") will be held through Video Conferencing on Friday, the 25th day of September 2020 at 10.00 a.m. to transact the businesses set forth in the Notice of AGM.

Notice of AGM and Annual Report for the Financial Year 2019 - 2020, Inter-alia containing Audited Financial Statements of the Company and Consolidated Financial Statements of the Company and its Subsidiaries together with the Auditor's Report and Director's Report have been sent by email to all those Shareholders who have registered their email addresses with the Company / RTA / Depository Participant, as the case may be.

The Company has completed the dispatch of Notice of AGM and Annual Report to all the Shareholders by e-mail on 28.08.2020 and the same is available on the Website of the Company at [www.kcpsugar.com](http://www.kcpsugar.com) and Website of NSDL at [www.evotingnsdl.com](http://www.evotingnsdl.com) and Website of Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Shareholders can join and participate in the AGM only through Video Conferencing and can exercise their voting right only by e-Voting. Instructions for e-Voting and manner of attending the AGM through Video Conferencing are provided in detail in the Notice of the AGM and also are available on the Website of the Company at [www.kcpsugar.com](http://www.kcpsugar.com).

Shareholders holding Shares of the Company either in physical form or demat form, as on the Cut-off Date, 18.09.2020 shall be entitled to cast their vote by e-Voting, attend the AGM, Dividend if declared.

Pursuant to Section 108 of the Companies Act, 2013 and applicable Rules and Regulations and General Circular No. 20/2020 as notified by MCA, in respect of holding the Annual General Meeting through Video Conferencing, the Company has availed the services of NSDL for providing the e-Voting facility to the Shareholders. The e-Voting facility will be open to the Shareholders to cast their vote only during the date and time mentioned herein below. The e-Voting will be disabled by NSDL thereafter.

E-VOTING FACILITY	COMMENCEMENT OF E-VOTING	END OF E-VOTING
Remote e-Voting	22.09.2020 at 9 a.m.	24.09.2020 at 5 p.m.
e-Voting during the Annual General Meeting	25.09.2020 at 10 a.m.	25.09.2020 at 1 p.m.

Members who have cast their vote by remote e-Voting may attend the AGM through Video Conferencing but cannot vote at the AGM.

Only those Members who have joined the AGM through Video Conferencing and have not cast their vote by Remote e-Voting can cast their vote by e-Voting during the AGM.

Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of Notice of AGM and holding shares as on the Cut-Off Date, 18.09.2020, may obtain the User Id and Password for e-Voting and to attend the AGM through Video Conferencing by sending a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if such person is already registered with NSDL for Remote e-Voting, then existing User Id and Password can be used.

Notice is hereby given that Register of Members / Register of Beneficial Owners and Share Transfer Books of the Company will remain closed from 17.09.2020 to 25.09.2020 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend for the Financial Year ended 31.03.2020.

For any assistance, in respect of joining or participating in the AGM or e-Voting, Shareholders may contact 022 2499 4545 / 1800 222 990 (Toll Free Number) or e-mail: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) / [pallavi@nsdl.co.in](mailto:pallavi@nsdl.co.in) in before or during the Annual General Meeting.

By Order of the Board

for K. C. P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Place: Chennai  
Date: 3rd September 2020S. Chidambaram  
Company Secretary**Ontario Teachers' partners  
Edelweiss to invest ₹2,600 cr  
in Indian private credit**FE BUREAU  
Mumbai, September 2

EDLWEISS GROUP SAID on Wednesday it has signed an agreement with Canada's Ontario Teachers' Pension Plan Board for an investment of approximately ₹2,600 crore (\$350 million) with Edelweiss Alternate Asset Advisors (EAAA), Alternative asset management company Pacific Alliance Group, on August 27, had announced acquisition of a 51% stake in Edelweiss Wealth Management for approximately ₹2,200 crore.

The partnership with Ontario Teachers' will focus on performing and distressed private credit investment opportunities in the Indian market, according to the company. Edelweiss Alternate Asset Advisors' has assets under management of approximately \$3.8 billion. Under the EAAA platform, Edelweiss has four products under the alternatives platform - performing credit (corporate and real estate) distressed credit and infrastructure yield.

The company claims to be the largest private debt manager in India. Rashesh



Shah, chairman of the Edelweiss Group, said the need for long-term patient capital in India presents a huge opportunity for private debt managers.

"Edelweiss group's proven track record and demonstrated ability to originate, underwrite, structure and realize on private credit investments in India has made them our preferred partner of choice," Gillian Brown, senior managing director - capital markets at Ontario Teachers' said.

Earlier this week, Edelweiss group firm Edelweiss Financial Services had raised ₹1,900 crore by issuing bonds to Asia Pacific Strategic Investment Fund.

**DHFL administrator  
files application  
against Kapil  
Wadhawan, 86  
others at NCLT**ANURUP HISHRA  
Mumbai, September 2

THE ADMINISTRATOR OF Dewan Housing Finance Corporation (DHFL), R Subramaniam, has filed an application at the National Company Law Tribunal (NCLT) Mumbai against 87 respondents, including its former promoter Kapil Wadhawan. The application is based on the preliminary audit report submitted by Grant Thornton on fraudulent transactions occurred during 2006-2007 to 2015-19.

"The preliminary estimation included in the application places the monetary impact of the concerned transactions at approximately ₹14,046 crore as being the amount outstanding in the books of the company on June 30, 2019," DHFL said. "Additionally, ₹3,348 crore being the amount considered as due and outstanding towards national loan to the company on account of changing lower rate of interest to certain entities referred to in the application as the Bandra Book Entities," it further said.

It had reported earlier that Subramaniam told lenders in a committee of creditors meeting on March 12 that certain past transactions of the troubled mortgage lender could be "avoidance" - a term used for preferential, undervalued, extortionate or fraudulent nature of transactions.

The administrator had ordered three transaction audit reports by Grant Thornton to examine the suspicious transactions of the troubled lender.

According to Sections 43, 45, 50 and 66 of the Insolvency and Bankruptcy Code (IBC), the administrator can make application at the National Company Law Tribunal (NCLT) to declare such "avoidance" transactions as void and reverse their effect.

**Govt planning ₹7,500-cr  
OFS in IDBI Bank**SIDDHARTH SINGH  
New Delhi, September 2

THE GOVERNMENT IS planning an offer for sale of shares in IDBI Bank, people with knowledge of the matter said. The proposal is to sell shares worth ₹7,500 crore, they said. LIC will also sell some of its stake in the offering.

The plan will help improve the bank's public shareholding before another attempt to offer a majority stake to a strategic partner, sources said. **BLOOMBERG**

**Sebi eases disclosure  
requirements on shares  
encumbered for  
margin obligations**

SEBI ON WEDNESDAY said entities will not be required to make disclosure about shares encumbered with trading and clearing members by way of pledge or re-pledge in the depository system as part of improving the ease of doing business. The decision has been taken after receiving representations from market participants, the Securities and Exchange Board of India (Sebi) said in a circular. **PTI**

Particulars	Standalone			Consolidated		
	Quarter ended on (Unaudited)	Quarter ended on (Audited)	Quarter ended on (Unaudited)	Quarter ended on (Unaudited)	Quarter ended on (Audited)	Quarter ended on (Unaudited)
Total Income	30/06/2020	31/03/2020	30/06/2019	30/06/2020	31/03/2020	30/06/2019
	889.7	1,267.9	1,714.2	1,053.1	1,413.9	1,879.4
Net Profit / (Loss) for the period before Tax	50.5	117.8	159.0	145.9	321.9	345.5
Net Profit / (Loss) for the period after tax	31.8	75.4	100.1	117.5	273.9	286.2
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period after tax and other comprehensive income after tax)	31.8	72.4	100.1	117.6	273.2	286.2
Equity Share Capital (Paid up Capital)	664.7	664.7	663.4	664.7	664.7	663.4
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)						
Earnings Per Share (before extraordinary items) (Face value of Rs. 1/- each)						
Basic:	0.05	0.11	0.15	0.18	0.44	0.42
Diluted:	0.06	0.11	0.15	0.18	0.44	0.42

Note

- The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015 and are available on the Stock Exchanges websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company website at [www.is.co](http://www.is.co)
- The Consolidated And Standalone Unaudited Financial Results for the quarter ended June 30, 2020 of Infibeam Avenues Limited (the Company) are reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on September 02, 2020.

For Infibeam Avenues Limited (formerly known as Infibeam Incorporation Limited)  
Sd/-  
Vishal Mehta  
Managing Director

Date: September 02, 2020  
Place: Gandhinagar

**NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID)/ KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEME AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF AXIS MUTUAL FUND (FUND)**

Notice is hereby given for the following matters:

**Change in Fund Management Responsibilities**

- Mr. Kavish Shah and Mr. Sachin Jain are designated as Assistant Fund Manager - Fixed Income w.e.f. September 04, 2020. Further, they will continue to manage dealing related activities.

- The Fund management responsibilities of the following schemes(s) shall be changed as under:

Name of the Scheme	Existing Fund Manager(s)	Fund Manager(s) with effect from September 04, 2020
Axis Ultra Short Term Fund	Mr. Aditya Pagaria	Mr. Aditya Pagaria & Mr. Sachin Jain
Axis Regular Saver Fund	Mr. Ashish Nalk and Mr. Devang Shah	Mr. Ashish Nalk, Mr. Devang Shah and Mr. Sachin Jain
Axis Gift Fund	Mr. Devang Shah	Mr. Devang Shah & Mr. Kavish Shah
Axis Children's Gift Fund	Mr. Ashish Nalk and Mr. R. Sivakumar	Mr. Ashish Nalk, Mr. R. Sivakumar and Mr. Kavish Shah
Axis Credit Risk Fund	Mr. Devang Shah	Mr. Devang Shah & Mr. Dhaval Patel

The relevant details of Fund Manager(s) in the section 'Information on Key Personnel of the Asset Management Company' in the SAI and 'Who manages the Scheme' in SID and KIM of the Schemes) are accordingly updated.

This notice cum addendum shall form an integral part of SAI of the Fund, SID & KIM of scheme(s) of the Fund.  
All other terms & conditions of SAI of the Fund, SID & KIM of the scheme(s) of the Fund shall remain unchanged.

For Axis Asset Management Company Limited  
(CIN - U65999MH2009PLC189558)  
(Investment Manager to Axis Mutual Fund)

Place: Mumbai  
Date: September 2, 2020  
No. : 24/2020-21Sd/-  
Chandresh Kumar Nigam  
Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trust Act, 1882, sponsored by Axis Bank Ltd. (initially restricted to F.I. LNs). Trustee: Axis Mutual Fund Trustee Limited (Investment Manager: Axis Asset Management Company Limited (the AMC)) Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or sharefall resulting from the operation of the schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Axis House, First Floor, C-2, Wadia International Centre, Pandurang Bahkar Marg, Worli, Mumbai - 400 025, India.  
TEL: (022) 4325-5141, FAX: (022) 4325-5199, EMAIL: [custserv@axismutual.com](mailto:custserv@axismutual.com), WEBSITE: [www.axismf.com](http://www.axismf.com), EASYCALL: 1800 221 322, ADDITIONAL CONTACT NUMBER: 0159822231





# S.P. APPARELS LIMITED

CIN: L18101TZ2005PLC012295

Regd. Office: 39-A, Extension Street, Kaikattipudur, Avinashi-641654, Tirupur, Tamilnadu

Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com

## Extract of Unaudited Consolidated Financial Results for the quarter ended June 30, 2020

(Rupees in millions except EPS and unless otherwise stated)

Sl.No.	Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	For the year ended March 31, 2020 (Audited)
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7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	4,975.29
8	Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity share	-2.27	1.09	2.85	18.26
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

### See accompanying notes to the Financial Results

#### Notes:

- The above unaudited consolidated financial results for the quarter and year ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 02, 2020.
- This statement has been prepared in accordance with the recognition principle laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
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- In March 2020, the World Health Organisation declared Covid -19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventory and other current / non current assets (net of provisions established) for any possible impact on the consolidated financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments is required in the preparation of consolidated financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.

For S.P.Apparels Limited

Place : Avinashi  
Date : September 02, 2020

P.Sundararajan  
Managing Director  
DIN : 00003380