



S.P. APPARELS LIMITED

CIN: L18101TZ2005PLC012295

Regd. Office: 39-A, Extension Street, Kaikattipudur, Avinashi-641654, Tirupur, Tamilnadu

Tel : +91-4296-714000, Fax : +91-4296-714280, 714281, E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com

Extract of Unaudited Consolidated Financial Results for the quarter ended June 30, 2019

(Rupees in millions except EPS and unless otherwise stated)

Sl.No.	Particulars	Quarter ended June 30, 2019 (Unaudited)	Quarter ended March 31, 2019 (Audited)	Quarter ended June 30, 2018 (Unaudited)	For the year ended March 31, 2019 (Audited)
1	Total Income from operations	2,256.73	2,230.11	1,914.19	8,298.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	109.04	298.78	199.73	1,094.45
3	Net Profit / (Loss) for the period before Tax, (after, Exceptional and/or Extraordinary items#)	109.04	298.78	199.73	1,094.45
4	Net Profit / (Loss) for the period after Tax, (after, Exceptional and/or Extraordinary items#)	73.31	190.89	125.87	733.72
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	86.33	157.85	145.29	774.63
6	Paid-up equity share capital (face value Rs. 10/-) [Amount]	256,926,000	256,926,000	253,426,000	256,051,000
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	4,581.67
8	Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity share]	2.85	7.43	4.97	28.66
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

See accompanying notes to the Financial Results

Notes:

- The above unaudited consolidated financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019.
- This statement has been prepared in accordance with the recognition principle laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Based on the internal reporting provided to the Chief of Decision Maker, the business of Garment sales is only the reportable segment of the company.
- Effective 01.04.2019, the Company has adopted Ind AS 116-leases, applied to its existing lease contracts on April 1, 2019 using the modified retrospective approach. The adoption of the standard has an impact of INR 3.3 million on the financials results for the quarter ended June 30, 2019.
- Based on the internal reporting provided to the Chief of Decision Maker, the business of Garment sales is only the reportable segment of the group.
- The results for the quarter ended March 31, 2019 is the balancing figures between Standalone audited figures of the full financial year ended March 31, 2019 respectively and the published unaudited year to date figures up to the third quarter of the previous financial year were subjected to limited review.
- The utilisation of IPO proceeds is summarised as below (unaudited):-

Objects of the issue as per the Prospectus	As per Prospectus	Utilisation amount up to June 30, 2019	Unutilised amount as of June 30, 2019
Expansion and modernization of manufacturing facility	701.60	701.60	-
Repayment or prepayment of debt	630.00	630.00	-
Opening of new stores for the sale of 'Crocodile' products	278.50	261.75	16.75
Addition of balancing machineries for existing dyeing unit	49.10	49.10	-
General corporate purposes and Issue expenses	490.80	490.80	-
Total	2,150.00	2,133.25	16.75

The unutilised amount as at June 30, 2019 have been temporarily deployed in fixed deposits.

- The consolidated financial results includes the interim financial results of two subsidiaries which have been consolidated based on management accounts, whose interim financial results reflect total revenue of Rs. 132.84 million for the quarter June 30, 2019 and Total Comprehensive Income of Rs 3.20 million for the quarter ended June 30, 2019 as considered in the consolidated financial results.
- Tax on Consolidated financial statements is calculated after adjusting subsidiaries profit with carried forward loss.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.

For S.P. Apparels Limited

P.Sundararajan V.Balaji
Managing Director Chief Financial Officer
DIN : 00003380

Place : Avinashi
Date : August 13, 2019

FINANCIAL EXPRESS - ENGLISH

14-08-2019



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7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	4,581.67
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For S.P. Apparels Limited

P.Sundararajan V.Balaji
 Managing Director Chief Financial Officer
 DIN : 00003380

Place: Avinashi
 Date : August 13, 2019

சுத்திரக்காரர் [DINAMANI] - சி.லக்ஷ்மீ
 14-08-2019