



# S.P.APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tirupur Dt., Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

15<sup>th</sup> March, 2018

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 540048**

**Symbol: SPAL**

Dear Sirs,

**Sub: Outcome of the Board Meeting**

**Ref: Our Notice dated 07.03.2018.**

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. on 15<sup>th</sup> March, 2018 which was commenced at 11.00 a.m. and concluded at 12.45 p.m., have approved the following items:

1. Redemption of 2,00,00,000 10% Redeemable Cumulative Preference Share of Rs.10 each from below mentioned shareholders:
  1. Mr.P.Sundararajan
  2. Mrs.S.Latha and
2. The same amount i.e, Rs.20,00,00,000/- to be re-issued as equity shares to Mr.P.Sundararajan, promoter of the Company on preferential basis subject to shareholders approval.

Kindly take the above on your record.

Thanking you,

For S.P.Apparels Limited,

K. Vinodhini  
Company Secretary and Compliance Officer